

March 17, 2025

The Board of Supervisors of Grundy County, State of Iowa, met in Regular session, in the Board Room, County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638, at 9:00 A.M., on the above date. There were present Chairperson Nederhoff, in the chair, and the following named Board Members:

Vandelaar, Pabst, Kopsa, Schildroth

Absent: _____

Vacant: _____

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Board Member Schildroth introduced the following resolution entitled "RESOLUTION APPOINTING UMB BANK, N.A. OF WEST DES MOINES, IOWA, TO SERVE AS PAYING AGENT, BOND REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING AGENT AND BOND REGISTRAR AND TRANSFER AGENT AGREEMENT AND AUTHORIZING THE EXECUTION OF THE AGREEMENT", and moved that the resolution be adopted. Board Member Kopsg seconded the motion to adopt. The roll was called and the vote was,

AYES: Vandehaar, Pabst, Kopsg

Schildroth, Nederhoff

NAYS: - NONE

Whereupon, the Chairperson declared said Resolution duly adopted as follows:

RESOLUTION NO. 39-2024/2025

RESOLUTION APPOINTING UMB BANK, N.A. OF WEST DES MOINES, IOWA, TO SERVE AS PAYING AGENT, BOND REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING AGENT AND BOND REGISTRAR AND TRANSFER AGENT AGREEMENT AND AUTHORIZING THE EXECUTION OF THE AGREEMENT

WHEREAS, \$6,600,000 General Obligation Bonds, Series 2025, dated April 1, 2025, have been sold and action should now be taken to provide for the maintenance of records, registration of certificates and payment of principal and interest in connection with the issuance of the Bonds; and

WHEREAS, this Board has deemed that the services offered by UMB Bank, N.A. of West Des Moines, Iowa, are necessary for compliance with rules, regulations, and requirements governing the registration, transfer and payment of registered bonds; and

WHEREAS, a Paying Agent, Bond Registrar and Transfer Agent Agreement (hereafter "Agreement") has been prepared to be entered into between the County and UMB Bank, N.A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, STATE OF IOWA:

1. That UMB Bank, N.A. of West Des Moines, Iowa, is hereby appointed to serve as Paying Agent, Bond Registrar and Transfer Agent in connection with the issuance of \$6,600,000 General Obligation Bonds, Series 2025, dated April 1, 2025.

2. That the Agreement with UMB Bank, N.A. of West Des Moines, Iowa, is hereby approved and that the Chairperson and Auditor are authorized to sign the Agreement on behalf of the County.

PASSED AND APPROVED this 17th day of March, 2025.


Chairperson

ATTEST:


County Auditor